



Citizens National Bancshares of Bossier, Inc.

March 2, 2020

Dear Fellow Shareholders,

The Board of Directors of Citizens National Bancshares of Bossier, Inc. (Citizens Bancshares) is pleased to provide the enclosed dividend check that represents payment of this year's cash dividend which has been based on 2019 performance. On December 19, 2019 the Board of Directors of Citizens National Bancshares of Bossier, Inc. declared a cash dividend for shareholders of record January 6, 2020. The dividend was set to be paid in the amount of \$.75 per share. The dividend is consistent with the Board's commitment to appropriately manage the Company's capital and return a portion of earnings to the shareholders and represents a 50% increase from last year's dividend of \$.50 per share.

We are also pleased to report Citizens National Bank, N.A. (Bank), the wholly owned subsidiary of Citizens Bancshares, had a remarkable year in 2019. In addition to eclipsing the \$1,000,000,000 asset mark, the company had normalized earnings growth of eight percent. Actual net income after taxes was in excess of \$12,200,000, compared to earnings from recurring operations for 2018 of \$11,300,000. We will be publishing more details for 2019 performance in our 2019 Annual Report.

Also, please mark your calendar for our 2020 Annual meeting of Shareholders. This year's meeting will be held on April 16, 2020. We will send out a formal notice closer to the time of the meeting. Our Annual Meeting is a great opportunity for management and the board to discuss the company and answer any questions you may have regarding the Bank or Citizens Bancshares.

With warmest regards,

Jason D. Smith
President and Chief Executive Officer
Citizens National Bancshares of Bossier, Inc.