



April 8, 2019

Dear Fellow Shareholder:

A few weeks ago you should have received your invitation, proxy statement and proxy for our upcoming annual meeting. Your vote is important to the organization and I hope you have been able to respond to the invitation and return the proxy to Heard, McElroy and Vestal as requested in the enclosures. If you did not receive or have misplaced your original package, please contact Sandra Johnson at 318.747.6000 to request a replacement.

During the shareholder meeting there will be an opportunity for shareholders to ask questions of management. In an effort to streamline the process and concisely answer as many questions as possible, we have created a special email address for those who would like to submit questions in advance. If you have a question you would like answered at the meeting, I encourage you to email us at cnbceo@citizensnb.com.

You may have noticed in the shareholder package that we are trying something new this year. This year's shareholder meeting will be followed by a reception with refreshments so that our shareholders, directors and staff may have an opportunity to interact after the meeting. Our directors and staff look forward to engaging with you.

Lastly, I am pleased to announce that we have received the 2018 valuation of the fair market value of our company stock prepared for the 401K - Employee Stock Ownership Plan. The value as of December 31, 2018 was reported to be \$27.29 per share. It also provides a value of \$26.79 per share when adjusted for the payment of your cash dividend earlier this year.

Again, we look forward to seeing you at the annual meeting of shareholders and sharing the successes of 2018 as well as our vision for 2019 and beyond.

With warmest regards,

A handwritten signature in blue ink, appearing to read 'Jason D. Smith', is written over the closing text.

Jason D. Smith
President and Chief Executive Officer
Citizens National Bancshares of Bossier, Inc.